# UNAUDITED INTERIM FINANCIAL REPORT FOR THE MONTH OF JULY 31, 2012



### PRESENTED TO THE SCHOOL BOARD OF THE CITY OF RICHMOND, VIRGINIA

# Richmond Public Schools Consolidated Financial Report -For the Month of July 31, 2012

Unaudited

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#### Richmond Public Schools General Operating Budget Financial Report Summary July 31, 2012

The Department of Budget and Financial Reporting respectfully presents this report of the financial performance of the Fiscal 2013 general operating fund budget of Richmond Public Schools. This summary presents an analysis of the overall financial performance of the general operating budget for the month ending July 31, 2012. The YTD financial results presented are **unaudited**.

#### **GENERAL FUND FINANCIAL HIGHLIGHTS**

Preliminary results on a budget basis for the month ending July 31, 2012 report general fund revenues (not including encumbrances carried forward) of \$6.2million, representing 2.6% of budgeted revenues realized. Total general fund expenditures of \$(587) thousand, include the reversal (credit) to salary and benefits which were accrued in (charged to) FY12 but will be disbursed in FY13. The reversal (credit) offsets the disbursement in (charge to) FY13.

#### Summary of General Fund Revenue as of July 31, 2012

#### General Fund Revenue of \$6,165,666 received/earned by source:

- State revenue \$5,898,620
- Federal revenue \$65,093
- Other revenue \$201,953

#### Summary of General Fund Expenditures by Function as of July 31, 2012

#### **General Fund Expenditures of \$(586,847) by function:**

- Instruction \$(3,155,122)
- Administration, Attendance & Health \$290,697
- Pupil Transportation \$(6,716)
- Operations and Maintenance- \$2,232,041
- Facilities \$7,003
- Fund transfers & other uses \$45,250

#### Summary of General Fund Expenditures by Type as of July 31, 2012

#### General Fund Expenditures of \$(586,847) by object category:

- Salaries & wages- \$(4,217,821)
- Employee benefits \$(642,207)
- Purchased services \$ 2,723,790
- Other charges \$1,229,856
- Materials and supplies \$152,761
- Other operating expenditures \$116,707
- Capital outlay \$(49)
- Debt service & fund transfers \$45,250
- VHSL supplement \$4,866

# Richmond Public Schools Statement of Activity FY 2012-2013 Fund 100- General Operating Budget For the Month Ending July 31, 2012 Unaudited

	FY2013 Original Budget	FY2013 Current Budget	July Preliminary Revenue/ Expenditures	FY2013 YTD Revenue/ Expenditures	Budget Variance Favorable (Unfavorable)	% of Budget Received /Expended	FY2012 YTD Revenue/ Expenditures	Current YTD vs. Last YTD	Year to Year Actual % increase/ (decrease)
Beginning Balance									
Prior year fund balance re-appropriation	\$ 8,229,300	8,229,300	-	-	(8,229,300)	0.0%	-	•	0.0%
Prior year committed fund balance - encumbrances		2,955,095	2,955,095	2,955,095		100.0%	6,994,379	(4,039,284)	-57.8%
Total beginning balance	8,229,300	11,184,395	2,955,095	2,955,095	(8,229,300)	26.4%	6,994,379	(4,039,284)	
Revenue									
City appropriation	129,443,724	129,443,724	-	•	(129,443,724)	0.0%	-	-	0.0%
State shared sales tax	23,761,811	23,761,811			(23,761,811)	0.0%			0.0%
State funds	86,075,369	86,075,369	5,898,620	5,898,620	(80,176,749)	6.9%	5,223,664	674,955	12.9%
Federal funds	654,500	654,500	65,093	65,093	(589,407)	9.9%	45,639	19,454	42.6%
Tuition, fees, and other sources	1,826,500	1,826,500	201,953	201,953	(1,624,547)	11.1%	177,012	24,941	14.1%
Total revenue	241,761,904	241,761,904	6,165,666	6,165,666	(235,596,238)	2.6%	5,446,315	719,350	13.2%
Total available for expenditures	249,991,204	252,946,299	9,120,761	9,120,761	(243,825,538)		12,440,694	(3,319,934)	
Total expenditures	249,991,204	252,946,299	(586,847)	(586,847)	253,533,146	-0.2%	(2,715,823)	2,128,976	-78.4%
Revenues Over / (Under) Expenditures	<u>\$</u>		2,707 <u>,6</u> 03	2,7 J7,EUB			15,156,518	(5,448,910)	
Expenditures - by Function									
Instruction <sup>1</sup>	\$ 192,672,467	194,433,151	(3,155,122)	(3,155,122)	197,588,273	-1.6%	(5,311,163)	2,156,041	-40.6%
Admin and Attendance and Health	13,573,988	13,596,785	290,697	290,697	13,306,088	2.1%	250,293	40,404	16.1%
Pupil Transportation 1	9,729,271	10,501,661	(6,716)	(6,716)	10,508,377	-0.1%	175,808	(182,524)	-103.8%
Operations & Maintenance	26,543,965	26,937,277	2,232,041	2,232,041	24,705,236	8.3%	2,162,720	69,321	3.2%
Facilities	88,067	88,067	7,003	7,003	81,064	8.0%	6,519	484	7.4%
Debt Service & Fund Transfers	7,383,446	7,389,358	45,250	45,250	7,344,108	0.6%	-	45,250	100.0%
Total expenditures by function	249,991,204	252,946,299	(586,847)	(586,847)	253,533,146	-0.2%	(2,715,823)	2,128,976	-78.4%
Expenditures - by Type									
Salaries & Wages <sup>1</sup>	144,057,872	143,965,117	(4,217,821)	(4,217,821)	148,182,938	-2.9%	(4,028,536)	(189,285)	4.7%
Employee benefits <sup>1</sup>	62,421,931	62,411,370	(642,207)	(642,207)	63,053,577	-1.0%	(782,086)	139,879	-17.9%
Purchased services	15,935,515	17,367,546	2,723,790	2,723,790	14,643,756	15.7%	358,836	2,364,954	659.1%
Other charges	7,852,103	7,927,815	1,229,856	1,229,856	6,697,959	15.5%	1,139,488	90,369	7.9%
Materials and supplies	5,771,060	6,368,466	152,761	152,761	6,215,705	2.4%	211,431	(58,670)	-27.7%
Other operating expenditures	4,767,906	5,688,994	116,707	116,707	5,572,287	2.1%	306,242	(189,536)	-61.9%
	1,545,738	1,568,021	(49)	(49)	1,568,070	0.0%	38,725	(38,774)	-100.1%
Capital outlay						0.6%	30,723		100.1%
Debt Service & Fund Transfers	7,383,446	7,389,358	45,250	45,250	7,344,108		40.077	45,250	
VHSL Supplement	255,633	259,612	4,866	4,866	254,747	1.9%	40,077	(35,211)	-87.9%
Total expenditures by type	\$249,991,204	252,946,299	(586,847)	(586,847)	253,533,146	-0.2%	(2,715,823)	2,128,976	-78.4%

<sup>(1)</sup> Includes the reversal (credit) to salary and benefit expenditures related to FY12 accrual of non 12- month contracted summer pay expenditures which are disbursed over 2 pays in July and 2 pays in August.

9.5, 10 and 11 month positions paid over July and August include: Teachers, Librarians, Guidance, Nurses, Social Workers, Instructional Aides, Bus Drivers and Security Officers

Year to Year actual variances >= 5% will be analyzed at the conclusion of the FY12 accrual period and revised July 2012 report will be presented

#### **Richmond Public Schools**

Statement of Activity

FY 2012-2013 Fund 100- General Operating Budget

For the Month Ending July 31, 2012

Unaudited

Expenditure Detail - by Type         Budies         Budies         Preliminary         Unfavorable (Unfavorable)           Expenditure Detail - by Type         62,421,931         143,955,117         (4,217,821)         148,182,938           Employee benefits         62,421,931         62,411,370         (642,207)         63,055,577           Purchased services:         2,656,533         2,904,350         157,702         2,746,648           Tution         5,862,421         5,931,408         2,094,853         3,835,555           Temporary services         2,265,559         251,964         10,985         240,975           Nonprofessional services         3,485,090         36,075,77         9,2884         3,515,073           Repairs and maintenance         1,519,733         2,019,318         211,664         1,807,656           Total purchased services         1,5935,515         1,367,466         2,723,790         14,643,756           Other charges:         4,500,500         88,516         3,069         3,911         1,838         97,173           Student transportation         846,105         848,516         3,069         845,447         4,974,41         4,974,41         4,974,41         4,974,41         4,974,41         4,974,41         4,974,41         4,974		FY2013 Original	FY2013 Current	July Expenditures	Budget Variance Favorable
Expenditure Detail - by Type         \$ 144,057,872         143,965,117         (4,217,821)         148,182,938           Employee benefits         62,421,931         62,411,370         (642,207)         63,053,577           Purchased services         56,0633         2,562,549         155,702         2,496,847           Professional services         2,805,633         2,904,330         157,702         2,746,648           Tuition         5,862,421         5,931,408         2,094,833         3,836,555           Temporary services         2,265,500         251,964         10,985         240,079           Nonprofessional services         3,436,309         3,607,57         92,844         3,515,073           Repairs and maintenance         1,5395,515         7,367,546         2,723,790         14,643,756           Other charges:         8         91,025         99,011         1.838         97,173           Student transportation         846,105         848,516         3,069         845,474           Expense recovery         (3,800,000)         (3,900,000)         (115,148)         (3,784,522)           Insurance         1,202,869         2,566,132         6,163,833           Communications         1,527,752         1,572,868         181,204		_		•	
Employee benefits 62,421,931 62,411,370 (642,207) 63,053,577  Purchased services:  Service contracts 1,784,869 2,655,249 155,702 2,496,847  Professional services 2,805,633 2,500,4350 155,702 2,496,648  Tuttion 5,862,421 5,331,408 2,094,833 3,836,555  Temporary services 226,550 251,964 10,985 240,979  Nonprofessional services 3,436,309 3,607,97 9,2848 3,515,073  Repairs and maintenance 1,1819,733 2,019,318 211,664 1,807,654  Total purchased services 15,935,515 17,367,546 2,723,790 14,643,756  Other charges:  Advertising 9,1025 99,011 1,838 291,773  Student transportation 846,105 848,516 3,069 845,474  Expense recovery (3,200,000) (3,300,000) (115,148) (3,784,852) (115,148) (	Expenditure Detail - by Type				(011101010010)
Purchased services:   Service contracts   1,784,869   2,652,549   1155,702   2,496,847   Professional services   2,205,633   2,904,850   1157,702   2,746,648   Tuition   5,862,421   5,931,408   2,094,853   3,386,555   Temporary services   22,6550   251,964   10,985   240,979   Nonprofessional services   3,436,309   3,607,957   92,884   3,515,073   Repairs and maintenance   1,819,733   2,019,318   211,664   1,807,654   1,	Personnel services - salaries and wages	\$ 144,057,872	143,965,117	(4,217,821)	148,182,938
Service contracts         1,784,869         2,652,549         1155,702         2,496,847           Professional services         2,805,633         2,904,350         157,702         2,746,648           Tuttion         5,662,421         5,931,408         2,094,853         3,365,555           Temporary services         3,463,099         3,679,57         92,884         3,515,073           Nonprofessional services         1,319,733         2,019,318         211,664         1,807,654           Total purchased services         1,5355,515         17,367,546         2,723,790         14,643,756           Other charges:         4,640,155         848,516         3,069         845,447           Expense recovery         (3,900,000)         (3,900,000)         (115,148)         3,784,852           Insurance         2,108,691         2,108,691         467,977         1,640,714           Wullities         6,805,000         6,819,965         656,132         6,153,833           Communications         1,527,752         1,572,868         181,204         1,391,664           Rentals         337,530         378,764         34,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,667,959<	Employee benefits	62,421,931	62,411,370	(642,207)	63,053,577
Professional services	Purchased services:				
Tutkion 5,862,421 5,931,408 2,094,853 3,836,555 Temporary services 226,550 251,964 10,985 24,0979 Nonprofessional services 3,463,639 3,607,957 92,884 211,664 1,807,654 Total purchased services 15,935,5115 17,367,546 2,723,790 14,643,756 Total purchased services 15,935,5115 17,367,546 2,723,790 14,643,756 Total purchased services 15,935,5115 17,367,546 2,723,790 14,643,756 Total purchased services 91,025 99,011 1,838 97,173 Student transportation 846,105 848,516 3,069 845,447 Expense recovery (3,390,000) (3,900,000) (115,148) (3,784,852) Insurance 2,108,691 2,108,691 467,977 1,640,714 Utilities 6,805,000 6,819,965 656,132 (6,163,833 Communications 1,527,752 1,572,868 181,204 1,391,664 Rentals and supplies: 1,527,752 1,572,868 181,204 1,391,664 Rentals and supplies: 1,527,752 1,572,868 181,204 1,391,664 Rentals and supplies: 1,527,513 1,722,7815 1,229,856 6,697,959 Materials and supplies: 1,527,752 1,572,868 181,204 1,391,664 Rentals and supplies: 1,527,752 1,521,03 149,231 4,976,872 Printing and binding 165,310 171,428 1,581 169,847 Rentbooks 501,500 625,841 - 625,841 Cher operating expenditures: 1,527,050 6,368,466 152,761 6,215,705 Cher operating expenditures: 1,527,050 6,368,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,466 6,363,		1,784,869	2,652,549	155,702	2,496,847
Temporary services         226,550         251,964         10,985         240,979           Nonprofessional services         3,436,309         3,607,957         92,884         3,515,073           Repairs and maintenance         1,897,753         22,019,318         211,664         1,807,554           Total purchased services         15,935,515         17,367,546         2,723,790         14,643,756           Other charges:         Advertising         91,025         99,011         1,838         97,173           Student transportation         846,105         848,516         3,069         845,447           Expense recovery         (3,900,000)         (3,900,000)         (1,15,148)         (3,784,852)           Insurance         (2,108,691         467,977         1,640,714         Utilities         6,805,000         6,819,965         656,132         6,163,833           Communications         1,527,752         1,572,868         181,204         1,391,664           Rentals         373,530         378,764         34,784         343,989           Materials and supplies         4,686,566         5,126,103         149,231         4,976,872           Printing and binding         165,310         171,428         1,581         169,947 <t< td=""><td></td><td>2,805,633</td><td>2,904,350</td><td>157,702</td><td>2,746,648</td></t<>		2,805,633	2,904,350	157,702	2,746,648
Nonprofessional services         3,436,309         3,607,957         92,884         3,515,073           Repairs and maintenance         1,819,733         2,019,318         211,664         1,807,654           Total purchased services         15,935,515         17,367,546         2,723,790         14,643,756           Other charges:         30,900         99,011         1,838         97,173           Student transportation         846,105         848,516         3,090,000         (115,148)         (3,784,852)           Insurance         2,108,691         2,108,691         467,977         1,640,714           Utilities         6,805,000         6,819,965         656,132         66,613,833           Communications         1,527,752         1,577,868         181,204         1,391,664           Rentals         373,530         378,764         34,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,639,795           Materials and supplies:         30,900         10,91         1,921,10         1,900         1,905         320,91           Supplies         4,686,566         5,126,103         149,231         4,976,872         1,900         1,900         1,905         320,91 </td <td></td> <td>5,862,421</td> <td></td> <td>2,094,853</td> <td>3,836,555</td>		5,862,421		2,094,853	3,836,555
Repairs and maintenance         1,819,733         2,019,318         211,664         1,807,654           Total purchased services         15,935,515         17,367,546         2,723,790         14,643,756           Other charges:         Advertising         91,025         99,011         1,838         97,173           Student transportation         846,105         848,516         3,069         845,447           Expense recovery         (3,900,000)         (3,900,000)         (15,148)         (3,784,852)           Insurance         2,108,691         2,108,691         467,977         1,640,714           Utilities         6,805,000         6,819,965         656,132         6,163,833           Communications         1,527,752         1,572,868         181,204         343,980           Total other charges         7,852,103         378,764         34,784         343,980           Materials and supplies         1,533,10         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         38,611         18,981         49,76,872           Printing and binding         165,310         171,428         1,581         169,847         169,847         169,847         169,847	• •		•		
Total purchased services         15,935,515         17,367,546         2,723,790         14,643,756           Other charges:         8         3         99,011         1,838         97,173           Student transportation         846,105         848,516         3,069         845,447           Expense recovery         (3,900,000)         (115,148)         (3,784,852)           Insurance         2,108,691         2,108,691         467,977         1,640,714           Utilities         6,805,000         6,819,905         565,132         6,163,833           Communications         1,527,752         1,572,868         181,204         1,391,664           Rentals         378,530         378,764         34,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,697,959           Materials and supplies:         30,800         1171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other operating expenditures:         121,921         123,085         854         122,231           Total materi	•			•	
Other charges:         Advertising         91,025         99,011         1,838         97,173           Student transportation         846,105         848,516         3,069         845,447           Expense recovery         (3,900,000)         (3,900,000)         (115,148)         (3,784,852)           Insurance         2,108,691         2,108,691         467,977         1,640,714           Utilities         6,805,000         6,819,965         556,132         6,163,833           Communications         1,527,752         1,572,868         181,204         1,391,664           Rentals         373,530         378,764         34,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,697,959           Materials and supplies         4,686,566         5,126,103         149,231         4,976,872           Printing and binding         165,310         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other operating expenditures:         322,009         1,095         385,4         122,231	•				
Advertising         91,025         89,011         1,838         97,173           Student transportation         846,105         848,516         3,069         845,447           Expense recovery         (3,300,000)         (3,900,000)         (115,148)         (3,784,852)           Insurance         2,108,691         2,108,691         467,977         1,640,714           Utilities         6,805,000         6,819,965         565,132         6,163,833           Communications         1,527,752         1,572,868         181,204         1,391,664           Rentals         373,530         378,764         34,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,697,959           Materials and supplies:         4,686,566         5,126,103         149,231         4,976,872           Printing and binding         165,310         171,428         1,581         169,847           Books and periodicials         295,763         322,009         1,095         320,914           Textbooks         501,500         6,25,841         -         625,841           Other         121,921         123,085         854         122,231           Textbooks         501,	Total purchased services	15,935,515	17,367,546	2,723,790	14,643,756
Student transportation         846,105         848,516         3,069         845,47           Expense recovery         (3,800,000)         (3,800,000)         (115,148)         (3,784,852)           Insurance         2,108,691         2,108,691         467,977         1,640,714           Utilities         6,805,000         6,819,965         656,132         6,163,833           Communications         1,527,752         1,572,868         181,204         1,391,664           Rentals         373,530         378,764         344,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,697,959           Materials and supplies:         500,000         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other operating expenditures:         5771,060         6368,466         152,761         6215,705           Other operating expenditures:         373,270         238,618         8,871         229,747           Travel         229,803         238,618         8,871         229,747           Tra	Other charges:				
Expense recovery         (3,900,000)         (3,900,000)         (115,148)         (3,784,852)           Insurance         2,108,691         2,108,691         467,977         1,640,714           Utilities         6,805,000         6,819,965         656,132         6,163,833           Communications         1,527,752         1,577,868         181,204         1,391,664           Rentals         373,530         378,764         34,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,697,959           Materials and suppliess         4,686,566         5,126,103         149,231         4,976,872           Printing and binding         165,310         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures         229,803         238,618         8,71         12,385         446,186 <td>Advertising</td> <td>91,025</td> <td>-</td> <td>1,838</td> <td>97,173</td>	Advertising	91,025	-	1,838	97,173
Insurance	Student transportation	846,105	848,516	3,069	845,447
Utilities         6,805,000         6,819,965         655,132         6,163,833           Communications         1,527,752         1,572,868         181,204         1,391,664           Rentals         373,530         378,764         34,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,697,959           Materials and supplies:         5,952,103         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         85         122,231           Total materials and supplies         5,771,060         6368,466         152,761         6,215,705           Other operating expenditures:         229,803         236,618         8,871         229,747           Travel         229,803         236,618         8,871         229,747           Travel         232,999         2324,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841<	Expense recovery	(3,900,000)	(3,900,000)	(115,148)	(3,784,852)
Communications         1,527,752         1,572,868         181,204         1,391,664           Rentals         373,330         378,764         34,784         343,980           Total other charges         7,852,103         7,927,815         1,229,856         6,697,959           Materials and supplies:         5,922,103         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         344,403         464,571         1,8385         446,186           Dues and fees         229,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         8	Insurance	2,108,691	2,108,691	467,977	1,640,714
Rentals         373,530         378,764         34,784         343,980           Materials and supplies:         7,852,103         7,927,815         1,229,856         6,697,959           Supplies         4,686,566         5,126,103         149,231         4,976,872           Printing and binding         165,310         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other         229,803         238,618         8,871         229,405           Staff development         449,403         464,571         18,385         446,186           Dues and fees         229,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         24,80	Utilities	6,805,000	6,819,965	656,132	6,163,833
Total other charges         7,852,103         7,927,815         1,229,856         6,697,959           Materials and supplies:         Supplies         4,686,566         5,126,103         149,231         4,976,872           Printing and binding         165,310         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6215,705           Other operating expenditures:         Staff development         449,403         464,571         18,385         446,186           Dues and fees         229,803         238,618         8,871         229,747         Travel         232,999         232,299         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage servic	Communications	1,527,752	1,572,868	181,204	1,391,664
Materials and supplies:         4,686,566         5,126,103         149,231         4,976,872           Printing and binding         165,310         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         229,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garge services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160<	Rentals	373,530	378,764	34,784	343,980
Supplies         4,686,566         5,126,103         149,231         4,976,872           Printing and binding         165,310         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         3449,403         464,571         18,385         446,186           Dues and fees         229,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         2,400,981         3,218,003         264         3,217,739           Warehouse services         1,200,000         1,20,635         85,990 </td <td>Total other charges</td> <td>7,852,103</td> <td>7,927,815</td> <td>1,229,856</td> <td>6,697,959</td>	Total other charges	7,852,103	7,927,815	1,229,856	6,697,959
Printing and binding         165,310         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         5,717,050         6,368,466         152,761         6,215,705           Other operating expenditures:         2,29,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs <td< td=""><td>Materials and supplies:</td><td></td><td></td><td></td><td></td></td<>	Materials and supplies:				
Printing and binding         165,310         171,428         1,581         169,847           Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         Staff development         449,403         464,571         18,385         446,186           Dues and fees         229,803         238,618         8,871         229,747           Travel         232,999         2322,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160         38,160           Other         80,200 <td>Supplies</td> <td>4,686,566</td> <td>5,126,103</td> <td>149,231</td> <td>4,976,872</td>	Supplies	4,686,566	5,126,103	149,231	4,976,872
Books and periodicals         295,763         322,009         1,095         320,914           Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:           Staff development         449,403         464,571         18,385         446,186           Dues and fees         229,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,830         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         2,400,981         3,218,003         264         3,217,739           Warehouse services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160           Other         8	Printing and binding	165,310		1,581	
Textbooks         501,500         625,841         -         625,841           Other         121,921         123,085         854         122,231           Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         Staff development         449,403         464,571         18,385         446,186           Dues and fees         229,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         2,400,981         3,218,003         264         3,217,739           Warehouse services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160         38,160         38,160         38,160           Other         Total other operating expenditures         2,500         5,688,994         116,707	Books and periodicals	295,763	322,009	1,095	· ·
Other Total materials and supplies         121,921 5,771,060         123,085 6,368,466         854 122,231           Other operating expenditures:         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         8,871         229,747         18,385         446,186           Dues and fees         229,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         2,400,981         3,218,003         264         3,217,739           Warehouse services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160         38,160           Other         80,200         90,362         -         90,362           Total other operating expenditures         2,500         2,653         -         2,653           Equipment additions         1,048,216	Textbooks		•	· <u>-</u>	
Total materials and supplies         5,771,060         6,368,466         152,761         6,215,705           Other operating expenditures:         Staff development         449,403         464,571         18,385         446,186           Dues and fees         229,803         238,618         8,871         229,747           Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         2,400,981         3,218,003         264         3,217,739           Warehouse services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160         38,160         38,160           Other         80,200         90,362         -         90,362           Total other operating expenditures         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Eq	Other	•	· ·	854	=
Staff development       449,403       464,571       18,385       446,186         Dues and fees       229,803       238,618       8,871       229,747         Travel       232,999       232,999       2,924       230,075         Commencement       57,085       61,803       273       61,530         Awards       34,275       34,841       -       34,841         Claims and judgements       45,000       89,000       -       89,000         Garage services       2,400,981       3,218,003       264       3,217,739         Warehouse services       1,200,000       1,220,635       85,990       1,134,646         Indirect Costs       38,160       38,160       38,160       38,160         Other       80,200       90,362       -       90,362         Total other operating expenditures       2,500       2,653       -       2,557,2286         Capital outlay:         Land & Building Improvements       2,500       2,653       -       2,653         Equipment additions       1,048,216       1,060,302       (49)       1,060,351         Equipment replacement       495,022       505,066       -       505,066         Tota	Total materials and supplies				
Staff development       449,403       464,571       18,385       446,186         Dues and fees       229,803       238,618       8,871       229,747         Travel       232,999       232,999       2,924       230,075         Commencement       57,085       61,803       273       61,530         Awards       34,275       34,841       -       34,841         Claims and judgements       45,000       89,000       -       89,000         Garage services       2,400,981       3,218,003       264       3,217,739         Warehouse services       1,200,000       1,220,635       85,990       1,134,646         Indirect Costs       38,160       38,160       38,160       38,160         Other       80,200       90,362       -       90,362         Total other operating expenditures       2,500       2,653       -       2,557,2286         Capital outlay:         Land & Building Improvements       2,500       2,653       -       2,653         Equipment additions       1,048,216       1,060,302       (49)       1,060,351         Equipment replacement       495,022       505,066       -       505,066         Tota	Other operating expenditures:				
Travel         232,999         232,999         2,924         230,075           Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         2,400,981         3,218,003         264         3,217,739           Warehouse services         1,200,000         1,226,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160         38,160         38,160           Other         80,200         90,362         -         90,362         -         90,362           Total other operating expenditures         2,500         2,653         -         2,5572,286           Capital outlay:         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers &		449,403	464,571	18,385	446,186
Commencement         57,085         61,803         273         61,530           Awards         34,275         34,841         -         34,841           Claims and judgements         45,000         89,000         -         89,000           Garage services         2,400,981         3,218,003         264         3,217,739           Warehouse services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160         38,160           Other         80,200         90,362         -         90,362           Total other operating expenditures         4,767,906         5,688,994         116,707         5,572,286           Capital outlay:         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:         0         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital le	Dues and fees	229,803	238,618	8,871	229,747
Awards       34,275       34,841       -       34,841         Claims and judgements       45,000       89,000       -       89,000         Garage services       2,400,981       3,218,003       264       3,217,739         Warehouse services       1,200,000       1,220,635       85,990       1,134,646         Indirect Costs       38,160       38,160       38,160         Other       80,200       90,362       -       90,362         Total other operating expenditures       4,767,906       5,688,994       116,707       5,572,286         Capital outlay:       Land & Building Improvements       2,500       2,653       -       2,653         Equipment additions       1,048,216       1,060,302       (49)       1,060,351         Equipment replacement       495,022       505,066       -       505,066         Total capital outlay       1,545,738       1,568,021       (49)       1,568,070         Operating Transfers & Other Uses:       Operating transfers out       6,883,446       6,883,446       3,939       6,879,507         Debt Service-Capital leases       500,000       505,912       41,311       464,601         Total operating transfers & other uses       7,383,446       7,3	Travel	232,999	232,999	2,924	230,075
Claims and judgements       45,000       89,000       -       89,000         Garage services       2,400,981       3,218,003       264       3,217,739         Warehouse services       1,200,000       1,220,635       85,990       1,134,646         Indirect Costs       38,160       38,160       38,160         Other       80,200       90,362       -       90,362         Total other operating expenditures       4,767,906       5,688,994       116,707       5,572,286         Capital outlay:       Land & Building Improvements       2,500       2,653       -       2,653         Equipment additions       1,048,216       1,060,302       (49)       1,060,351         Equipment replacement       495,022       505,066       -       505,066         Total capital outlay       1,545,738       1,568,021       (49)       1,568,070         Operating Transfers & Other Uses:         Operating Transfers out       6,883,446       6,883,446       3,939       6,879,507         Debt Service-Capital leases       500,000       505,912       41,311       464,601         Total operating transfers & other uses       7,383,446       7,389,358       45,250       7,344,108         VHSL	Commencement	57,085	61,803	273	61,530
Garage services         2,400,981         3,218,003         264         3,217,739           Warehouse services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160         38,160           Other         80,200         90,362         -         90,362           Total other operating expenditures         4,767,906         5,688,994         116,707         5,572,286           Capital outlay:         Land & Building Improvements         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:         Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,	Awards	34,275	34,841	-	34,841
Warehouse services         1,200,000         1,220,635         85,990         1,134,646           Indirect Costs         38,160         38,160         38,160           Other         80,200         90,362         -         90,362           Total other operating expenditures         4,767,906         5,688,994         116,707         5,572,286           Capital outlay:         Land & Building Improvements         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:         Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747	Claims and judgements	45,000	89,000	-	89,000
Indirect Costs         38,160         38,160         38,160           Other         80,200         90,362         -         90,362           Total other operating expenditures         4,767,906         5,688,994         116,707         5,572,286           Capital outlay:         Land & Building Improvements         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:         Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747	Garage services	2,400,981	3,218,003	264	3,217,739
Other Total other operating expenditures         80,200         90,362         -         90,362           Capital outlay:         Land & Building Improvements         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:         Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747				85,990	
Total other operating expenditures         4,767,906         5,688,994         116,707         5,572,286           Capital outlay:         Land & Building Improvements         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:         Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747			-		-
Capital outlay:         2,500         2,653         -         2,653           Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:           Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747				116 707	
Land & Building Improvements       2,500       2,653       -       2,653         Equipment additions       1,048,216       1,060,302       (49)       1,060,351         Equipment replacement       495,022       505,066       -       505,066         Total capital outlay       1,545,738       1,568,021       (49)       1,568,070         Operating Transfers & Other Uses:         Operating transfers out       6,883,446       6,883,446       3,939       6,879,507         Debt Service-Capital leases       500,000       505,912       41,311       464,601         Total operating transfers & other uses       7,383,446       7,389,358       45,250       7,344,108         VHSL Supplement       255,633       259,612       4,866       254,747	, 5 ,	4,707,500	3,000,334	110,707	3,372,280
Equipment additions         1,048,216         1,060,302         (49)         1,060,351           Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:           Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747	•	2.500	2.552		
Equipment replacement         495,022         505,066         -         505,066           Total capital outlay         1,545,738         1,568,021         (49)         1,568,070           Operating Transfers & Other Uses:           Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747				-	
Total capital outlay 1,545,738 1,568,021 (49) 1,568,070  Operating Transfers & Other Uses:  Operating transfers out 6,883,446 6,883,446 3,939 6,879,507  Debt Service-Capital leases 500,000 505,912 41,311 464,601  Total operating transfers & other uses 7,383,446 7,389,358 45,250 7,344,108  VHSL Supplement 255,633 259,612 4,866 254,747	• •			(49)	
Operating Transfers & Other Uses:         Operating transfers out       6,883,446       6,883,446       3,939       6,879,507         Debt Service-Capital leases       500,000       505,912       41,311       464,601         Total operating transfers & other uses       7,383,446       7,389,358       45,250       7,344,108         VHSL Supplement       255,633       259,612       4,866       254,747	, , ,			- (40)	
Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747	i otal capital outlay	1,545,738	1,568,021	(49)	1,568,070
Operating transfers out         6,883,446         6,883,446         3,939         6,879,507           Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747	Operating Transfers & Other Uses:				
Debt Service-Capital leases         500,000         505,912         41,311         464,601           Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747		6,883,446	6,883,446	3,939	6,879.507
Total operating transfers & other uses         7,383,446         7,389,358         45,250         7,344,108           VHSL Supplement         255,633         259,612         4,866         254,747	Debt Service-Capital leases	• •		-	
	Total operating transfers & other uses	7,383,446			
Total expenditures \$ 249,991,204 252,946,299 (586,848) 253,533,146	VHSL Supplement	255,633	259,612	4,866	
	Total expenditures	\$ 249,991,204	252,946,299	(586,848)	253,533,146

#### **Richmond Public Schools**

#### **Fund Transfers & Other Uses**

#### FY 2012-2013 Fund 100- General Operating Budget

For the Month Ending July 31, 2012 Unaudited

	FY2013 Original Budget	FY2013 Current Budget	FY2013 YTD Actual	Budget Balance
TRANSFERS TO SPECIAL REVENUE* & OTHER FUNDS				
Adult Education	\$526,000	\$526,000	-	526,000
Federal Work Study Program	30,000	30,000	-	30,000
Early Reading Initiative	348,830	348,830	•	348,830
Enhancing Education through Technology	-	-	•	-
Head Start	690,000	690,000	•	690,000
J. Sarg. Reynolds Dual Enrollment	105,000	105,000	-	105,000
Mentor Teacher Program	35,500	35,500	-	35,500
St. Joseph's Villa	115,000	115,000	-	115,000
Title I	15,000	15,000	-	15,000
Truancy/Drug Free Schools	-	-	-	-
VA Commission for the Arts	35,000	35,000	-	35,000
Partners in the Arts	-	-	-	-
Summer School	•	-	-	-
Community Education Partnership	4,874,501	4.874,501	-	4,874,501
Arthur Ashe Center	-	-	-	-
RTC Print Shop	54,100	54,100	-	54,100
Copy Center	54,515	54,515	-	54,515
Other		-	3,939	(3,939)
TOTAL TRANSFERS OUT	\$6,883,446	6,883,446	3,939	6,879,507
DEBT SERVICE				
Capital One Public Funding LLC - Energy Performance Program	500,000	505,912	41,311	464,601
TOTAL FUND TRANSFERS OUT & OTHER USES	\$7,383,446	\$7,389,358	\$45,250	\$7,344,108

#### Notes:

<sup>\*</sup>Transfers to Special Revenue funds are primarily the local cash match required for projects funded from grants.

## Richmond Public Schools Nutrition Services - Statement of Activity FY 2011-2012 Fund 502 - Operating Budget For the Month Ending July 31, 2012 Unaudited

	FY2013 Original Budget	FY2013 Current Budget	July Preliminary Revenue/ Expenditures	FY2013 YTD Revenue/ Expenditures	Budget Variance Favorable (Unfavorable)	Received/ Obligated as % of Revised Budget	FY2012 YTD Actual Revenue/ Expenditures	Current Year vs. Last Year	Increase/ (Decrease) % Last Year to Date
Operating Revenue								***	
Sales and Related Income	\$ 1,455,941	\$ 1,455,941	-	-	(1,455,941)	0.00%	25,880	(25,880)	-100.00%
State Reimbursements									
Breakfast Incentive Program	-	-	-	-	-	-	•	-	0.00%
School Lunch Program	235,359	235,359	-	-	(235,359)	0.00%	-	-	0.00%
Federal Reimbursements				-					
Breakfast Program	2,440,000	2,440,000	-	-	(2,440,000)	0.00%	-	•	0.00%
Lunch Program	6,190,000	6,190,000	•	-	(6,190,000)	0.00%	-	-	0.00%
Fresh Fruit & Veggie Program (FFVP)*	-	-	-	-	-	0.00%	-	•	0.00%
Equipment Assistance Grant 10.579	-	-	-	-	-	0.00%	-	-	0.00%
Summer Food Service Program	265,000	265,000	-	-	(265,000)	0.00%	-	-	0.00%
Other Federal Revenue	165,000	165,000	-	-	(165,000)	0.00%	-	-	0.00%
Commodities Received (fair value)	629,000	629,000	-	-	(629,000)	0.00%	-		0.00%
<b>Total Operating Revenue</b>	\$11,380,300	11,380,300	-	-	(11,380,300)	0.00%	25,880	(25,880)	-100.00%
Cost of Sales									
Cost of Sales (food & related costs)	\$ 5,051,000	\$ 5,051,000	-	_	5,051,000	0.00%	258	(258)	-100.00%
Commodities Used (fair value)	629,000	633,000	-		529,000	0.00%			0.00%
Total Cost of Sales	5,680,000	5,630.00			5,630,630	0.00%	258	(258)	
Gross Profit (Loss)	5,700,300	5,700,300		•	(17,060,300)	0.00%	25,622	(25,622)	-100.00%
Operating Costs									
Salaries and Wages <sup>1</sup>	3,013,949	3,013,949	(104,224)	(104,224)	3,118,173	-3.46%	(89,667)	(14,558)	16.24%
Employee Benefits <sup>1</sup>	1,534,522	1,534,522	(49,767)	(49,767)		-3.24%	(56,673)	6,906	-12.19%
Purchased Services	196,000	196,000	4,827	4,827	191,173	2.46%	(30,073)	4,827	0.00%
Other Charges	12,000	12,000	4,027	4,027	12,000	0.00%	_	4,027	0.00%
Supplies and Materials	704,770	704,770	9,334	9,334	695,436	1.32%	102	9,232	9051.26%
Other Operating Expenses	41,800	41,800	197	197	41,603	0.47%	677	(480)	
Equipment Lease	41,800	41,800	197	197	41,003	0.00%	677	(480)	0.00%
Equipment Purchases	200,859	200,859	3,760	3,760	197,099	1.87%	- -	3,760	0.00%
Reserve for Contingencies	200,633	200,639	3,760	3,760	197,099	1.67%	_	3,760	0.00%
<del></del>			(400 000)						
Total Operating Costs	\$ 5,703,900	5,703,900	(135,872)	(135,872)	5,839,772	-2.38%	(145,561)	9,688	-6.66%
Net Income/ (loss) from Operations	(3,600)	(3,600)	(135,872)	(135,872)			(119,939)		
Non-operating income/expenses									
Interest Earnings	3,600	3,600		<del></del>			<del></del>		
Net Income / (loss)	<u>\$</u> -	•	(135,872)	(135,872)			(119,939)		
Fund Balance - July 1, 2012 (unaudited)				984,361					
Fund Balance - At Present				848,489					

<sup>\*</sup> Notification received August 1, 2012 of twenty elementary schools receiving FFVP funding for 2012-2013 school year. Total allocation amount is \$591,568. Current budget for revenue and expenditures will be revised to reflect 2013 allocation.

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<sup>(1)</sup> Salaries and Benefits include reversal of FY12 summer pay expenditure accrual for less than 12 month employees; and does not include estimated FY12 summer pay expenditure accrual which was recorded on June 30, 2012 (FY12)